



### Stock Information

<b>Stock Symbol</b>	FEEC
<b>Exchange</b>	OTCBB
<b>Market Cap (10/10/07)*</b>	\$183.4M
<b>Price (11/1/07)*</b>	\$1.35
<b>Average Volume (3mo)*</b>	320,977
<b>Shares Outstanding</b>	136.2M
<b>Float</b>	100.1M
<b>% Held by Insiders (%)</b>	7.1
<b>% Held by Institutions (%)</b>	19.4

\*As of market close November 1, 2007

### Company Profile

Far East Energy Corporation (FEEC) headquartered in Houston, Texas, with offices in Beijing, Kunming and Taiyuan, China, is the 3rd largest coalbed methane acreage holder in China, with over 1.3 (5,250 km<sup>2</sup>) million acres in the Shanxi and Yunnan Provinces through agreements with ConocoPhillips and China United Coalbed Methane Company Ltd. (CUCBM). FEEC is strategically positioned with two of its blocks (each covering approximately one-half million acres) situated adjacent to two major pipelines serving key industrial and business centers in Beijing and Shanghai.

### Competitive Advantage

Experience coupled with current project positioning provides Far East with competitive advantages that include:

- Strong demand for clean energy in China
- Extensive acreage position
- Projects positioned near major pipelines
- Experienced management team

### Recent Developments

#### 8/28/2007 – Far East Energy Announces Financing For Development of Coalbed Methane Projects in China

- Far East Energy sold, at a price of \$1.306 per share, a total of 11,485,452 shares of its common stock to IFC for total gross proceeds of \$15 million

#### 8/20/2007 – Far East Energy Announces Gas

- Announced rate of gas production in the recently drilled FCC HZ06V has been building steadily to a current level of 95 thousand cubic feet per day (Mcfpd)

#### 6/06/2007 – Far East Energy Receives Favorable Independent Engineering Report

- Netherland, Sewell & Associates, Inc. (NSAI) has concluded that the No. 15 coal seam contains high permeability of 100 millidarcies, the gas content of the Shouyang Block is on the high end of CBM fields, and that potential gas rates of 1 million to 2 million cubic feet per day are possible in future horizontal wells



### Current Projects

#### Shanxi Project — Farmout from ConocoPhillips

- 1,057,638 acres
- Estimated 13.1 to 19.6 trillion cu. ft. of total gas-in-place with potentially 6.55 to 9.8 tcf recoverable CBM resources
- 50%-65% recovery possible
- 60 feet of total coalbed thickness
- Four seams average 9 feet thick each
- Operator with minimum 66.5% interest after 3.5% ORRI



The Shanxi project in full development has the potential to become one of the largest CBM projects in the world.

The core recovery tests by Conoco Phillips indicate significant levels of cleating (fractures in the coal) and friability (brittle and fragmented coal) suggesting high permeability. The tests also show high gas content of 400-800 cubic feet per ton.

#### Yunnan – Enhong & Laochang — FEEC Project with CUCBM

- 264,863 acres of property
- Estimated 5.3 trillion cu. ft. of total gas-in-place with potentially 2.65 tcf of recoverable CBM resources
- 50%-65% recovery possible
- 55-62 feet thickness of coal beds
- 11-13 mineable coal seams
- FEEC is operator with minimum 70% interest



Tests on the two Yunnan blocks show estimated gas in place of 200 to 500 cubic feet per ton of coal.

### Production Sharing Contracts

Each of Far East Energy's production sharing contracts provides the Company a 70% working interest. The remaining 30% is owned by China United Coalbed Methane Company, Ltd. (CUCBM), the entity given exclusive authority by the State Council of China to enter into joint venture agreements with foreign enterprises to develop CBM in China. The Company bears 100% of the costs during the exploration periods of the contracts.



### Contact Information

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### Executive Management Team

#### Michael R. McElwrath, CEO and President

With a career spanning 28 years in the energy industry, and prior to assuming leadership of Far East Energy, Mr. McElwrath served as Acting Assistant Secretary of Energy during the first Bush Administration, where he was responsible for development of the nation's coal, oil, and gas policies along with management of \$2.1 billion in programs including the Clean Coal Program, the National Oil and Gas Research Program, and the Strategic Petroleum Reserve. Following his tenure with the Bush Administration, Mr. McElwrath served as Director of the National Institute for Petroleum and Energy Research and Director of British Petroleum's outsourced exploration and production lab for the Americas.

#### Randall D. Keys, Chief Financial Officer

Prior to his appointment as CFO in October 2007, Mr. Keys had been a Director of the Company since June 2004, where he chaired the Audit Committee. From 2004 through 2006, he served as a financial consultant and Chief Financial Officer of BPZ Energy, Inc., and from 2002 through 2004, he served as a financial consultant and Chief Financial Officer of Transmeridian Exploration, Inc., both public international oil and gas companies. Mr. Keys has over 25 years of experience in the oil and gas industry and is a Texas CPA.

#### Garry Ward, Senior Vice President — Engineering

Mr. Ward's career spans 23 years in the petroleum industry, where his primary focus has been on the evaluation of oil and gas properties throughout the United States. He has been involved in the evaluation of coalbed methane prospects, primarily in the San Juan and Powder River basins, since 1992.

#### Alex Yang, Ph.D., Senior Vice President — Exploration

Dr. Yang is a well-known geologist, and is recognized as a preeminent CBM expert in China. He received his PhD in Geology from Texas A&M University and has 22 years of working experience in China's energy industry and universities (teaching and research).

#### Ken Ancell – Coal Bed Methane Technical Advisor

Mr. Ancell is a widely recognized expert in coal bed methane and is an SPE Distinguished Lecturer on the subject. He served as Executive Vice President and Director of Tipperary Corporation, developer of the 1.3 TCF Fairfield CBM Field in Queensland Australia, prior to its acquisition by Santos in 2005.

[www.fareastenergy.com](http://www.fareastenergy.com)

### Note to Investors

The United States Securities and Exchange Commission permits oil and gas companies, in their filings with the SEC, to disclose only proved reserves that a company has demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. We use certain terms on this web site, such as "total gas-in-place" and "recoverable CBM resources," that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the disclosure in our Form 10-K, File No. 0-32455, available from us on this Website under the heading, "SEC Filings". You can also obtain this form from the SEC by calling 1-800-SEC-0330.

Recoverable CBM resources refer to a calculation based on geologic and/or engineering data similar to that used in estimates of proved reserves; but technical, contractual, economic, or regulatory uncertainties preclude such resources from being classified as proved reserves. Recoverable CBM resources may also be estimated assuming future economic conditions different from those prevailing at the time of the estimate.

